

(Speed Post)

No. IFCI/RTI/1232/2023 – 230906004

Dated: 06-09-2023

To,

Dear Sir,

Sub: RTI Application bearing Registration Number: IFCIL/R/E/23/00052 – Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to your Query no.1, the demand notice issued by Ld. Recovery Officer in RC No,202 of 2020 titled as "IFCI Limited vs Protchem Industries India Ltd" is enclosed.
- 3) In response to your Query no.2, details of personal assets are not mentioned in the Deed of Personal Guarantee dated 23.05.1989, nor any net worth statement is available in our records.
- 4) In response to your Query No.3, details of attachment of personal property belonging to Mr. T V Thangavel Mudaliar located at 94 Greenways Road Fairlands, Salem -636016, by IFCI, is not available in our records.
- 5) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.

(कद्राय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

"The Information is supplied under the provisions of the RTI Act, 2005"

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677

In Development of the Nation since 1948



FORM NO. 14

[See Regulation 33(2)]

By Regd. A/D, Dasti failing which by Publication.

**OFFICE OF THE RECOVERY OFFICER - I/II
DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)
6th Floor, Dewa Tower, No. 770 A Anna Salai, , Chennai-600002**

DEMAND NOTICE

**NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS
DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993 AND RULE 2
OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.**

RC/202/2020

IFCL LIMITED

Versus

PROTCHEM INDUSTRIES INIDA LIMITED

To

1. M/s. Protchem Industries (India) Limited,
Door No.4, 1st Floor,
Block No.F-105, 3rd Street,
Anna Nagar East, Chennai - 600102.

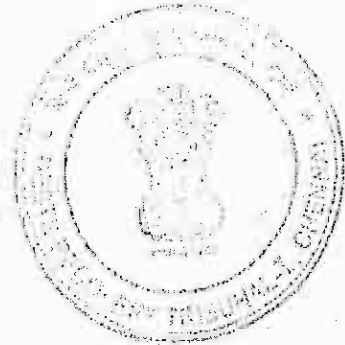
2. T. K. Mohan
C-44, Anna Nagar, Chennai - 600102.

3. T. Manoharan,
A.E.75, Anna Nagar, Chennai - 600040.

4. T. V. Thangavelu,
No.94, Greenways Road, Fairlands,
Salem - 636016.

5. S. Alagarasan,
No.12A, Bazar Street,
Salem - 636001.

6. IDBI Bank Limited,
No.115, Anna Salai,
Saidapet, Post Bag No.805,
Chennai - 600015.



DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)
6th Floor, Dewa Tower, No. 770 A Anna Salai, , Chennai-600002

RECOVERY CERTIFICATE UNDER SECTION 19(7) READ WITH SECTION 19(22) OF THE RECOVERY OF DEBTS
DUE TO THE BANKS AND FINANCIAL INSTITUTION ACT, 1993, AS AMENDED FROM TIME TO TIME.

RC No. 202/2020
IN
Case No: OA/17/2010

In the Matter of:

(CH- 1) IFCL LIMITED
CONTINENTAL CHAMBERS, NO.142, MAHATMA GANDHI ROAD,
NUNGAMBAKKAM
CHENNAI ,TAMIL NADU

Applicant(s)

----- Versus -----

To,

(CD- 1) PROTCHEM INDUSTRIES INIDA LIMITED
Door No.4, 1st Floor, Block No.F-105, 3rd Street, Anna Nagar East
Chennai ,TAMIL NADU

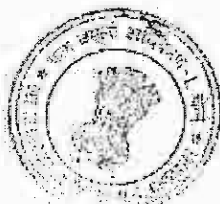
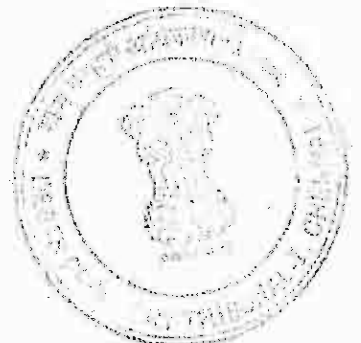
(CD- 2) T.K.MOHAN
C-44, ANNA NAGAR
CHENNAI ,TAMIL NADU -600102

(CD- 3) T.MANOCHARAN
A.E.75, ANNA NAGAR
CHENNAI ,TAMIL NADU -600040

(CD- 4) T.V.THANGAVELU
NO.94, GREENWAYS ROAD, FAIRLANDS,
SALEM ,TAMIL NADU -636016

(CD- 5) S.ALAGARASAN
NO.12A, BAZAR STREET,
SALEM ,TAMIL NADU -636001

(CD- 6) IDBI BANK LIMITED
NO.115, ANNA SALAI, SAIDAPET POST BAG NO.805
CHENNAI ,TAMIL NADU -600015



J

1

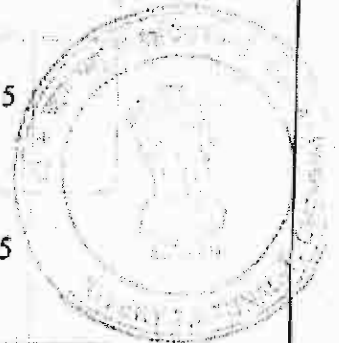
Defendant(s)



**Recovery Certificate for Rs 140671544.00 | Rupees Fourteen Crore Six Lakh
Seventy One Thousand Five Hundred Forty Four Only |**

In terms of final order dated 23/03/2017 passed by this Tribunal in the above mentioned case, it is ordered that the Applicant Certificate Holder Bank is entitled to recover a sum of Rs. 140671544.00 along with cost, expenses and future interest @ 11.00 % Simple Interest Yearly from the 04/12/2009 i.e. date of filing of the OA/17/2010 till the date of realisation in full, jointly or severally from the Certificate Debtors, hereinafter referred to as:-

| Sr. no | CD Name | Int. Type/Mode | Int. Rate | Effective Date | Order Date | Amount (Rs.) | Liability Type | Interest (as on Order Date) | RC Amount (Rs.) | Remark |
|--------|-----------------------------------|--------------------------|-----------|----------------|------------|--------------|----------------|-----------------------------|-----------------|--------|
| 1 | PROTCHEM INDUSTRIES INIDA LIMITED | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |
| 2 | T.K.MOHAN | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |
| 3 | T.MANOHARAN | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |
| 4 | T.V.THANGAVELU | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |
| 5 | S.ALAGARASAN | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |
| 6 | IDBI BANK LIMITED | Simple Interest (Yearly) | 11 | 04/12/2009 | 23/03/2017 | 140671544 | Fully | 0 | 140671544 | |



In the result, application is allowed as under: (a) The applicant bank is entitled for a recovery certificate against the defendants 1 to 5 a total sum of Rs.14,06,71,544/- i.e. (i) Rs.4,97,62,835.00 under the Rupee Term Loan -I (Normal) ; (ii) Rs.7,48,86,261.00 under the Rupee Term Loan - I (Concessional) ; (iii) Rs.1,60,22,448.00 under the Rupee Term Loan II ; with pendent lite and future interest @ 11% p.a from 15.09.2009 till the date of realization in full along with costs. (b) It is further ordered that in case of default of payment by the defendants 1 to 5, the defendants 2 to 5 are personally liable for all such amount due. (c) It is further ordered that any amount remitted or realized, if any, during the course of the proceedings, shall be given due credit to the loan account of the defendants.

Parties are directed to appear before Recovery Officer, DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1).

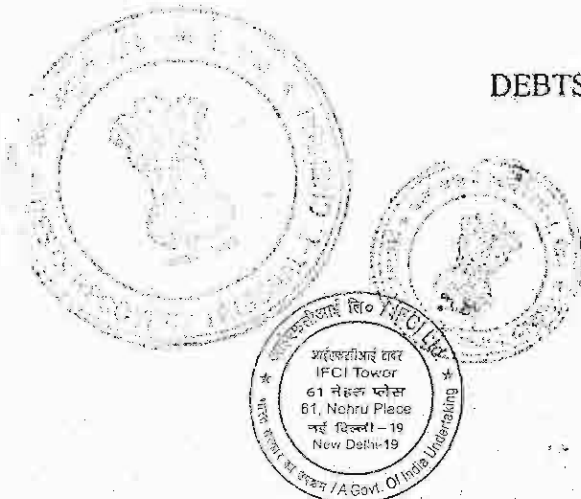
The Recovery Officer shall realize the amount as per this Certificate in the manner and mode prescribed under Sections 25 to 28 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (as amended from time to time) from the above named Certificate Debtors.

This Certificate has been issued under my signature and seal of the Tribunal on this 22/12/2020


PRESIDING OFFICER

DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)

Dr. N.V. BADARINATH
PRESIDING OFFICER
Debts Recovery Tribunal-I, Chennai
Dept of Financial Services
Ministry of Finance
Government of India



DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)
6th Floor, Dewa Tower, No. 770 A Anna Salai, Chennai-600002

SCHEDULE TO RECOVERY CERTIFICATE
MEMO OF COSTS

RC No. 202/2020
IN
Case No: OA/17/2010

Applicant(s): IFCL LIMITED
Versus
Defendant(s): PROTCHEM INDUSTRIES INIDA LIMITED

| Sr. No. | Item of Costs | Amount in Rs. |
|---------|--|---------------|
| 1. | Fee on the application | 150000 |
| 2. | Process Fees(Inc. Publication) | 0 |
| 3. | Advocate Fees | 37500 |
| 4. | Commissioner/Receiver/Valuation/Security Fee | 0 |
| 5. | Miscellaneous Charges | 0 |
| | Total Costs: Rs. | 187500 |

Place:

Date:

Note: Strike out whichever is not applicable

Badarinath
27/12/2020
PRESIDING OFFICER

DEBTS RECOVERY TRIBUNAL CHENNAI (DRT 1)

Dr. N.V. BADARINATH
PRESIDING OFFICER
Debts Recovery Tribunal-I, Chennai
Dept of Financial Services
Ministry of Finance
Government of India

